



SPECIAL PURPOSE FINANCIAL REPORT

REACH SIEM REAP LTD.

ABN: 95635806085

FOR YEAR ENDED

31ST DECEMBER, 2024



REACH Siem Reap Ltd.

FINANCIAL REPORT FOR THE YEAR ENDED 31st DECEMBER, 2024

CONTENTS

Directors' Report

Statement of Profit or Loss & Other Income

Balance Sheet

Directors' Declaration



DIRECTORS REPORT

The Directors present their report on REACH Siem Reap Ltd. for the financial year ended 31st December, 2024.

DIRECTORS:

The names of the Directors in the office at the date of this report and at any time during the year ended 30 June 2021 are as follows:

Emily Williamson – Appointed 2019,
Mark Lyndon - Appointed 2019
Craig Shearn - Appointed 2023

REVIEW OF OPERATIONS:

A review of operations of the company during the financial year and the results of those operations showed the funds raised from donations and bequests totaled \$398401. This also resulted in funds totaling \$381303 being transferred to REACH Siem Reap Organisation in Cambodia.

As of 31st December 2024, the company held bank deposits totaling \$151383. Expenses for the year totaled \$3019 and this represented 0.75% of total funds raised.

Almost all the money spent during the year involved costs associated with delivering the Run4REACH charity fun run event.

All Australian Directors volunteer for the charity at no cost.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS:

No significant changes in the Company's state of affairs occurred during the financial year other than as disclosed in this financial report. 2024 marked a significant milestone for REACH Siem Reap Ltd. as we achieved our most successful year of fundraising to date. Through the funds raised, we have been able to extend our reach and impact significantly. Our team has grown to 44 dedicated members, and we have expanded our infrastructure with a volleyball court, 2 new classrooms, and office spaces. Our community centre was delivering 12 life-changing programs to over 350 children and their families out of poverty.



This success was driven by a strengthened focus on growing our network of private sponsors and supporters within Australia for the Cambodian project.

PRINCIPAL ACTIVITIES:

The principal activities of the Company during the financial year were:

- To Raise funds within the Australian Network.
- To distribute the funds raised to the Cambodian Entity “REACH Siem Reap Organisation” NGO #8021.

The distributed funds in Cambodia were used to support the vision of implementing the goals of ‘REACH Siem Reap Organisation’ to over 180 families in Siem Reap through integrated program offerings. Their collective goal is to ensure that the needs of each child and their family are met, so that they can effectively break free from poverty in a productive and lasting way.

In 2024, the Cambodian project welcomed over 350 children into their centre, providing them with education, daily meals, and access to comprehensive poverty alleviation initiatives.

The 12 integrated programs that are now offered, are listed as follows:

- | | |
|----------------------|------------------------------------|
| • Kindergarten | • Computer Literacy |
| • Education | • REACH Role Models |
| • Health & Nutrition | • Youth Pathways |
| • Garden | • REACH Riders Club |
| • Rice Rewards | • REACH Repair Shop |
| • Outreach | • Geoffrey Wilson Scholarship Fund |

Throughout 2024, the organisation faced the following key challenges:

- The lingering effects of COVID-19 closures presented difficulties for some children transitioning back to public school curriculum, particularly in Khmer literacy. As a result, the teaching team have responded by introducing supplementary lessons in Khmer literacy, alongside the existing English classes.
- Several families faced displacement due to various circumstances, requiring additional emergency support from REACH Siem Reap Organisation.
- The slow recovery of the tourism sector within Cambodia limited volunteer opportunities and visitor interactions in Siem Reap; impacting overall program engagement and limiting fundraising opportunities.



Despite these challenges, REACH Siem Reap Organisation achieved significant milestones in 2024 such as:

- The community centre welcomed over 130 new students into its programs.
- The local grew to 44 dedicated staff members, further strengthening the organization's ability to serve the needs of their beneficiaries.
- To date, REACH Siem Reap's commitment to youth has empowered one of their graduates to pursue her bachelor's degree in nursing in Phnom Penh, another dedicated student to receive vocational training, and 11 team members received staff scholarships to further their professional development.

These achievements showcase REACH Siem Reap Organisation's dedication to empowering families and supporting the educational and social well-being of children in Siem Reap.

DIRECTORS' MEETINGS

Our Annual General Meeting was held on 1st of April 2025, all three directors were in attendance. Minutes are available upon request.

FUTURE DEVELOPMENT PROSPECTS:

Continue to actively raise funds throughout the year in Australia to support poverty alleviation through our local Cambodian partner charity 'REACH Siem Reap Organisation'.

AUDITOR'S INDEPENDENCE DECLARATION:

This is a special purpose financial report and an Auditor's Report is not required due to low turnover.

Signed in accordance with a resolution of the Directors.

A handwritten signature in black ink, consisting of a stylized 'M' followed by a horizontal line.

Mark Lyndon
Director

25th June 2024



REACH Siem Reap Ltd.

DIRECTORS' DECLARATION

In the opinion of the Board of REACH Siem Reap Ltd. the financial statements and notes of REACH Siem Reap are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with a resolution of the Directors.

A handwritten signature in black ink, consisting of a vertical line with a horizontal stroke across it, and a small loop at the top.

Mark Lyndon
Director

25th June 2024

REACH Siem Reap Ltd.

Balance Sheet
As of Dec 31, 2024

	TOTAL	
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
Assets		
Current Assets		
Bank - Westpac	9,121.29	17,519.72
Bank - Westpac (Interest Bearing)	141,901.64	117,954.37
Bank - Westpac (USD converted to AUD based on Westpac exchange rate))	360.00	332.00
Total for Current Assets	A\$151,382.93	A\$135,806.09
Total for Assets	A\$151,382.93	A\$135,806.09
Liabilities and Shareholder's Equity		
Shareholders' equity		
Retained Earnings	135,806.09	201,993.94
Net Income	15,576.84	-66,187.85
Total for Shareholders' equity	A\$151,382.93	A\$135,806.09
Total for Liabilities and Shareholder's Equity	A\$151,382.93	A\$135,806.09

REACH Siem Reap Ltd.

Profit and Loss
January-December, 2024

	TOTAL	
	Jan 1 - Dec 31 2024	Jan 1 - Dec 31 2023 (PY)
Income		
Donation Received		
General	395,400.80	301,391.60
Sponsorship - Fun Run (Restricted Funds)	3,000.00	
Total for Donation Received	A\$398,400.80	A\$301,391.60
Total for Income	A\$398,400.80	A\$301,391.60
Gross Profit	A\$398,400.80	A\$301,391.60
Other Income(Loss)		
Interest income	1,497.27	954.37
Total for Other Income(Loss)	A\$1,497.27	A\$954.37
Expenses		
Affiliate Memberships, IT and Legal fees	30.58	539.00
Bank charges	0.01	10.00
Donation - REACH Siem Reap Org.	381,302.99	364,386.77
Donation Refund		3,500.00
Foreign Exchange Movement	-28.00	-617.00
Fun Run Expenses	3,015.65	
Fundraising Costs		115.05
Overseas Program Development		600.00
Total for Expenses	A\$384,321.23	A\$368,533.82
Net Earnings	A\$15,576.84	-A\$66,187.85