



SPECIAL PURPOSE FINANCIAL REPORT

REACH SIEM REAP LTD.

ABN: 95635806085

FOR YEAR ENDED

31ST DECEMBER, 2021



REACH Siem Reap Ltd.

FINANCIAL REPORT FOR THE YEAR ENDED 31st DECEMBER, 2021

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DIRECTORS REPORT

The Directors present their report on REACH Siem Reap Ltd. for the financial year ended 31st December, 2021.

DIRECTORS:

The names of the Directors in the office at the date of this report and at any time during the year ended 30 June 2021 are as follows:

Emily Williamson – Appointed 2019
Mark Lyndon - Appointed 2019
John Ioannou - Appointed 2019

REVIEW OF OPERATIONS:

A review of the operations of the company during the financial year and the results of those operations showed funds raised totaled \$283651. This also resulted in funds totaling \$186000 being transferred to REACH Siem Reap Organisation in Cambodia.

As at 31st December 2021, the company held bank deposits totaling \$101,117.

Expenses for the year totaled \$3,645 and this represented 1.28% of total funds raised.

Expenses were allocated to Affiliate Memberships IT and Legal fees, Bank charges within Australia.

All Australian Directors volunteer for the charity at no cost.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS:

No significant changes in the Company's state of affairs occurred during the financial year other than as disclosed in this financial report. With COVID restrictions easing, we envisage the support from the Australian network will continue to grow and moneys raised through this entity will continue to improve.



PRINCIPAL ACTIVITIES:

The principle activities of the Company during the financial year were:

- To Raise funds within the Australian Network.
- To distribute the funds raised to the Cambodian Entity "REACH Siem Reap Organisation" NGO #8021.

The distributed funds in Cambodia were used to support the vision of implementing the goals of 'REACH Siem Reap Organisation' to over 100 families in Siem Reap through integrated program offerings. Their collective goal is to ensure that the needs of each child and their family are met, so that they can effectively break free from poverty in a productive and lasting way.

DIRECTORS' MEETINGS

Our third Annual General Meeting was held on 30th March 2022, all three directors were in attendance. Minutes are available upon request.

FUTURE DEVELOPMENT PROSPECTS:

Continue to actively raise funds throughout the year in Australia to support poverty alleviation through our local Cambodian partner charity 'REACH Siem Reap Organisation'.

AUDITOR'S INDEPENDENCE DECLARATION:

This is a special purpose financial report and an Auditor's Report is not required due to low turnover.

Signed in accordance with a resolution of the Directors.

A handwritten signature in blue ink, appearing to read "Emily Williamson".

Emily Williamson
Director

15th April 2022



REACH Siem Reap Ltd.

DIRECTORS' DECLARATION

In the opinion of the Board of REACH Siem Reap Ltd. the financial statements and notes of REACH Siem Reap are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with a resolution of the Directors.

A handwritten signature in blue ink, appearing to read "Emily Williamson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Emily Williamson
Director

15th April 2022

REACH Siem Reap Ltd.

Profit and Loss

January - December 2021

	TOTAL
Income	
Donation Received	
Foreign Exchange Variance	1,651.00
General	282,000.57
Total Donation Received	283,651.57
Total Income	A\$283,651.57
GROSS PROFIT	A\$283,651.57
Expenses	
Affiliate Memberships, IT and Legal fees	3,270.00
Bank charges	375.71
Donation - REACH Siem Reap Org.	186,000.00
Total Expenses	A\$189,645.71
NET EARNINGS	A\$94,005.86

REACH Siem Reap Ltd.

Balance Sheet

As of December 31, 2021

	TOTAL
Assets	
Current Assets	
Bank - Westpac	70,839.58
Bank - Westpac (USD converted to AUD based on Westpac exchange rate))	30,278.00
Total Current Assets	A\$101,117.58
Total Assets	A\$101,117.58
Liabilities and shareholder's equity	
Shareholders' equity:	
Net Income	94,005.86
Retained Earnings	7,111.72
Total shareholders' equity	A\$101,117.58
Total liabilities and equity	A\$101,117.58