



# SPECIAL PURPOSE FINANCIAL REPORT

## **REACH SIEM REAP LTD.**

ABN: 95635806085

FOR YEAR ENDED

31<sup>ST</sup> DECEMBER, 2020



# **REACH Siem Reap Ltd.**

## **FINANCIAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2020**

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## DIRECTORS REPORT

The Directors present their report on REACH Siem Reap Ltd. for the financial year ended 31<sup>st</sup> December, 2020.

### **DIRECTORS:**

The names of the Directors in the office at the date of this report and at any time during the year ended 30 June 2020 are as follows:

Emily Williamson – Appointed 2019

Mark Lyndon - Appointed 2019

John Ioannou - Appointed 2019

### **REVIEW OF OPERATIONS:**

A review of the operations of the company during the financial year and the results of those operations showed funds raised totaled \$143,354. This also resulted in funds totaling \$135,701 being transferred to REACH Siem Reap Organisation in Cambodia.

### **SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS:**

No significant changes in the Company's state of affairs occurred during the financial year other than as disclosed in this financial report. We envisage the support from the Australian network will continue to grow and moneys raised through this entity will subsequently increase.

### **PRINCIPAL ACTIVITIES:**

The principle activities of the Company during the financial year were:

- To Raise funds within the Australian Network.
- To distribute the funds raised to the Cambodian Entity "REACH Siem Reap Organisation" NGO #8021.

The distributed funds in Cambodia were used to support the vision of implementing the goals of 'REACH Siem Reap Organisation' to over 100 families in Siem Reap through integrated program offerings. Their collective goal is to ensure that the needs of each child and their family are met, so that they can effectively break free from poverty in a productive and lasting way.



Other than holding a Bank balance of \$7,112, 99.5% of funds raised within Australia were sent to the Cambodian project, 0.5% of funds were allocated to Professional, Memberships and Legal Fees within Australia.

All Australian Directors volunteer for the charity at no cost.

#### **DIRECTORS' MEETINGS**

Our second Annual General Meeting was held on 1st March 2021; all three directors were in attendance. Minutes are available upon request.

#### **FUTURE DEVELOPMENT PROSPECTS:**

Continue to actively raise funds throughout the year in Australia to support poverty alleviation through our local Cambodian partner charity 'REACH Siem Reap Organisation'.

#### **AUDITOR'S INDEPENDENCE DECLARATION:**

This is a special purpose financial report and an Auditor's Report is not required due to low turnover.

Signed in accordance with a resolution of the Directors.

A handwritten signature in black ink, appearing to read "E Williamson".

Emily Williamson  
Director

9<sup>th</sup> June 2021

# REACH Siem Reap Ltd.

## Profit and Loss

January - December 2020

	TOTAL
Income	
Donation One-Off	0.00
General	143,349.51
<b>Total Donation One-Off</b>	<b>143,349.51</b>
Uncategorised Income	4.55
<b>Total Income</b>	<b>A\$143,354.06</b>
GROSS PROFIT	<b>A\$143,354.06</b>
Other Income(Loss)	
Interest income	19.25
<b>Total Other Income(Loss)</b>	<b>A\$19.25</b>
Expenses	
Bank charges	30.00
Donation - REACH Siem Reap Org.	135,701.29
Professional, Memberships and Legal fees	662.00
<b>Total Expenses</b>	<b>A\$136,393.29</b>
<b>NET EARNINGS</b>	<b>A\$6,980.02</b>

# REACH Siem Reap Ltd.

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>Assets</b>	
Current Assets	
Bank - Westpac	7,111.72
<b>Total Current Assets</b>	<b>A\$7,111.72</b>
<b>Total Assets</b>	<b>A\$7,111.72</b>
<b>Liabilities and shareholder's equity</b>	
Shareholders' equity:	
Net Income	6,980.02
Retained Earnings	131.70
<b>Total shareholders' equity</b>	<b>A\$7,111.72</b>
<b>Total liabilities and equity</b>	<b>A\$7,111.72</b>



# REACH Siem Reap Ltd.

## DIRECTORS' DECLARATION

In the opinion of the Board of REACH Siem Reap Ltd. the financial statements and notes of REACH Siem Reap are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with a resolution of the Directors.

A handwritten signature in black ink, appearing to read "E. Williamson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Emily Williamson  
Director

9<sup>th</sup> June 2021.